

Provisional List of Prospective Resolution Applicants

of
KLT Automotive and Tubular Products Limited

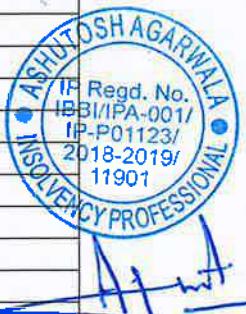
Provisional list of Eligible Prospective Resolution Applicants in accordance with regulation 36A of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Person), 2016.

Pursuant to the modified Invitation for Expression of Interest ("IEOI") dated 20th November 2025, as further revised on 20th December 2025, issued by the Resolution Professional under the provisions of Section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 ("Code") read with Regulation 36A of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations") for the Corporate Insolvency Resolution Process of KLT Automotive and Tubular Products Limited ("Corporate Debtor"), the Resolution Professional has received Expressions of Interest ("EOIs") from the interested Prospective Resolution Applicants ("PRAs") for submission of Resolution Plans for the Corporate Debtor as a going concern and/or for individual Cluster(s) and/or a combination of Cluster(s) of the assets of the Corporate Debtor, in accordance with Regulation 36A of the CIRP Regulations.

Accordingly, the following Prospective Resolution Applicants have been included in the Provisional List of eligible Prospective Resolution Applicants in terms of Regulation 36A(10) of the CIRP Regulations:

SN	Name of Prospective Resolution Applicants*
1.	Aakash Value Realty Private Limited
2.	Areion Special Situation Trust
3.	Ashok Investors Trust Limited
4.	Aspect Global Ventures Private Limited
5.	Baxy Limited
6.	Belrise Industries Limited
7.	Bharat Forge Limited
8.	Caparo Engineering India Limited
9.	DB Power Limited
10.	Derit Infrastructure Private Limited
11.	Dickey Asset Management Private Limited
12.	Green Valliey Industries Limited
13.	Harish Kumar Agarwal
14.	Hindustan Thermal Projects Limited
15.	HR Commercials Private Limited (Lead Member of Consortium)
16.	Indipower Steel Works Private Limited
17.	J. Kumar Developers Limited (Lead Member of Consortium)
18.	Karamtara Engineering Limited
19.	Knest Manufacturers Private Limited
20.	Kundan Refinery Private Limited
21.	MO Alternate Investment Advisors Private Limited
22.	Monica Shah
23.	Nupur Recyclers Limited
24.	Perfect Engineering Products Limited
25.	Pinnacle Industries Limited
26.	Rare Asset Reconstruction Limited
27.	Rathi Steel and Power Limited (Lead Member of Consortium)
28.	Real Value Infotech Projects Private Limited
29.	Refex Holding Private Limited
30.	Rosmerta Technologies Limited
31.	Sandhar Engineering Private Limited
32.	Sathvik Mahadevu Boorugu
33.	Seven Hills Minerals Private Limited
34.	Shine Star Build Cap Private Limited
35.	Teneron Limited
36.	Tube Investments of India Limited
37.	Victura Technologies Private Limited
38.	ZG Real Estate Developers Private Limited

* Subject to rectification of deficiencies and submission of additional documents/clarifications



It is clarified that the inclusion of names in this provisional list does not give any right to any of the aforesaid Prospective Resolution Applicants to be considered as part of the final list to be issued under Regulations 36A(12) of the CIRP Regulations. The Resolution Professional in terms of Regulation 36A(9) is still in process of reviewing the EOIs and other documents submitted by the PRAs and has sought relevant clarifications/ additional information/ supporting documents from PRAs for conducting the due diligence on their eligibility and other requirements, as specified in the modified Invitation for Expression of Interest. In case of non-receipt of requisite clarifications/ additional information/ supporting documents, such PRAs may not be considered in the final list.

In terms of Regulation 36A(11) of the CIRP Regulations, if anyone has any objection to the inclusion or exclusion of a Prospective Resolution Applicant in the provisional list as provided above, then such objections may be made with supporting documents within five (5) days of issue of the provisional list. If any objections are received, then the Resolution Professional shall in terms of Regulation 36A(12) of the CIRP Regulations, consider the objections in good faith, and shall endeavor to issue final list of Prospective Resolution Applicants within ten (10) days of the last date of receipt of objections.

It is clarified further that this provisional list of the eligible PRAs has been issued by the Resolution Professional after forming a *prima facie* opinion on the basis of the information/ documents shared by the PRAs, and it is clarified that the undersigned reserves the right to conduct detailed due diligence on eligibility of the PRAs at any time. Please note that the objections should be sent by way of an email to kltautomotive.ibc@gmail.com

Notes:

1. The eligibility of any person or any other person acting jointly or in concert with such person will be subject to fulfilment of conditions/ criteria specified under section 29A of the IBC 2016 ("Code") at the stage of submissions of Resolution Plan.
2. All the PRAs have to continue to be eligible under section 29A of the Code at the time of submission of the Resolution Plan as well.
3. The Resolution Professional may seek any clarification or additional information or document from the PRAs under Regulation 36A(9) of the CIRP Regulations.



**Ashutosh Agarwala, Insolvency Professional (IP),
As Resolution Professional of
KLT Automotive and Tubular Products Limited,
IP Reg. No. IBBI/IPA-001/IP-P-01123/2018-2019/11901
(IP Authorization for Assignment valid till 30-06-2026)**

Correspondence Address:

**Excedor Resolvency Private Limited, IPE,
(IBBI Recognition Number: IBBI/IPE/0119)
Peninsula Business Park, Tower B, 19th Floor,
Lower Parel, Mumbai 400013, India.**

Email: kltautomotive.ibc@gmail.com

Registered Address:

**D-1005, Ashok Towers, Dr. S.S.Rao Road,
Parel, Mumbai 400012, India. Email: ashutosh.agarwala@gmail.com**

Date: 20th January 2026

Place: Mumbai